

Merrickville and District Historical Society
Statement of Revenue and Expenditures and Net Assets
For the year ending 2020 October 31
(not audited)

	2020	2019
<u>REVENUE</u>		
Donations	1174	4001
Grants (note 1)	3472	23072
Membership Dues	150	395
Annual Dinner	1230	1575
Sales	40	164
Village funding support	3000	3000
Other revenue	0	544
GIC interest received	0	242
Return on OCF investment	0	874
	9066	33867
 <u>EXPENDITURES</u>		
Blockhouse Summer student wages (Note 2)	0	21811
Official opening and contests	0	321
Advertising and publicity	0	5
Equipment improvements	0	439
Other costs	0	705
Archives Rent	3000	3000
Supplies	0	760
Administration	212	787
Annual Dinner	1025	1360
Insurance	781	781
Lecture program	275	175
Printing and publications	21	0
Professional fees	0	904
	5314	31048
 EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES FOR THE YEAR	3752	2819

Merrickville and District Historical Society
Balance Sheet
For the year ending 2020 October 31
(not audited)

CURRENT ASSETS	2020	2019
Cash	19472	15395
Grants receivable	0	10988
Other receivables	0	0
	19472	26383
Ottawa Community Fund (OCF) investment (Note 3)	22674	20510
GIC's	0	0
TOTAL ASSETS	42145	46893
LIABILITIES		
Accounts payable and accrued liabilities	0	10272
Accounts payable	0	75
Deferred income	0	0
	0	10347
NET ASSETS Inrestricted net assets	42145	36546

Note 1: Received in 2020 but included in 2019 financial statement, not included here.

- Hodg Grant for 2019 (\$1,545)

- Federal contribution for 2019 (\$8,312) Summer student wages

Note 2: Paid in 2020 but included in 2019 financial statement, not included here.

- Village of M-W Annual Reconciliation for 2019 (\$9,533)

Note 3: Ontario Community Fund listed \$890 as available for disbursement.

This was declined and left in fund.

Approved on behalf of the Society

Roderick Fournier, Treasurer